



## HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS S.A.

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### PRESS RELEASE

The Hellenic Corporation of Assets and Participations S.A. ("HCAP") announces the appointment of the new Board of Directors of GAIAOSE SA, which will be in office on Thursday, 7 February 2019, due to the expiration of the current Board of Directors mandate.

The Board of Directors of HCAP acting within its responsibilities and as a shareholder of GAIAOSE SA, according to the procedure established in article 197 para. 4 Law 4389/2016 has evaluated and selected executives with considerable experience and knowledge to staff the BoD and the Audit Committee.

More specifically, the Board of Directors of HCAP, unanimously, decided the appointment of the following members to the Board of Directors of GAIAOSE SA:

1. Constantinos Kesentes, Chairman of the Board of Directors
2. Perikles Nicolaou, Chief Executive Officer, Executive Member of the Board of Directors
3. Panagiotis Valantassis, Non-Executive Member of the Board of Directors (Head of the Audit Committee)
4. Konstantinos Stavridis, Non-Executive Member of the Board of Directors
5. Antonis Rovolis Non-Executive Member of the Board of Directors

The Board of Directors is completed with the 6<sup>th</sup> member, Mr. Panagiotis Frountzis (Non-Executive Member), selected by the Minister of Finance in accordance with Article 197 para. 4 of Law 4389/2016.

HCAP would like to thank the outgoing Board of Directors for the completion of its mandate and welcomes the new team of the Board of Directors of GAIAOSE SA, wishing them every success, in their duties as well as in the achievement of the strategic objectives of the company.

See the Appendix A' with the short CVs of the members.

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## APPENDIX A'

Short CVs of the Members of the Board of Directors of GAIAOSE SA:

### **1. Constantinos Kesentes, Chairman of the Board of Directors**

Born in 1965. Graduated from the Department of Electrical and Computer Engineering of the University of Patras where he also attended a postgraduate research program in Neural Network applications. Co-Founder and for fifteen years CEO of Knowledge SA, an IT company with activities in the fields of Natural Language Processing, Speech Processing and large-scale distributed IT systems. In 2003 he undertook the position of General Manager of ECDL Hellas SA, which in 2009 has been transformed, based on innovation and technology, into a global Certification Services provider, under the brand PeopleCert. He served as Executive VP and COO/CTO of PeopleCert Group (2009-2018) and as the Chairman and CEO of PeopleCert Global Services SA (2016-2018). He also served as Member of the General Council of the Hellenic Federation of Enterprises (SEV), Board Member of Hellenic Association of Accredited Certification Bodies (HellasCert) and General Secretary of Federation of Hellenic ITC Enterprises (SEPE).

### **2. Perikles Nicolaou, Chief Executive Officer, Executive Member of the Board of Directors**

Born in 1965. Graduated from the Department of Mining and Metallurgical Engineering of the National Technical University of Athens (1988). He holds a Master of Engineering (1991) and a PhD (1994) in Metallurgical Engineering and Materials Science from Carnegie Mellon University (USA). as well as a Master's degree in Business Administration (2003) from the University of Strathclyde (Scotland). He started his professional career in the United States in 1994 as a researcher in the US Air Force Research Lab. From 1999 onwards, he held various positions as an engineer in industries in both Greece and abroad for local as well as multinational companies. During the last 10 years, he held C level managerial positions, as the Managing Director of Lafarge Beton S.A. and CEO of Mermeren Kombinat AD. He has authored or co-authored more than 60 scientific papers and is also a member of several scientific and social organizations.

### **3. Panagiotis Valantassis, Non-Executive Member of the Board of Directors (Head of the Audit Committee)**

Born in 1964. He holds a BSc in Business Administration from the Athens University of Economics and Business (ASOEE) and MSc in Cultural Management from the Hellenic Open University. He has acquired the professional titles of Chartered Certified Accountant (FCCA\_UK), Certified Internal Auditor (CIA) and Certified Information Systems Auditor (CISA). He has more than 25 years of working experience in local and multinational Accounting firms as well in C level managerial positions in big companies specialized in corporate governance, risk management, internal control systems and compliance. From 2001 to 2017 he held the position of Manager in Internal Audit Department of Athens International Airport. Currently, he is a Vice Chairman of the Institute of Internal Auditors of Greece supporting the development of internal audit operations in Greece.

#### **4. Konstantinos Stavridis, Non-Executive Member of the Board of Directors**

Born in 1950. He holds a BSc in Chemical Engineering from the National Technical University of Athens and an MSc in Advanced Chemical Engineering and Economics (University of Aston, UK). He has more than 40 years of working experience in the National Bank of Greece Group serving in C level managerial positions in the fields of investment, corporate banking and financial services. From 2002 to 2016 he worked in NBG's Project Finance Division, as a financial advisor to the Greek State and other state entities regarding major concession and PPP projects (Rio-Antirrio Bridge, Attiki Odos, Athens International Airport). He held the position of Fund Manager of four NBG Urban Development Funds, aiming at the improvement of urban infrastructure in the framework of the European Union's JESSICA (Joint European Support for Sustainable Development in City Areas) financial instrument, implemented by NBG in cooperation with the European Investment Bank. Moreover, he has served as a Member of the Board of Directors of a number of companies of the NBG Group as well as of other companies in which NBG had a shareholding interest.

#### **5. Antonis Rovolis Non-Executive Member of the Board of Directors**

Born in 1962. Graduated from the Department of Economics of the University of Athens and he holds an MA in Urban and Regional Studies (University of Sussex, UK) and a PhD from London School of Economics (UK). He is a professor of Spatial and Urban Economics in the Department of Economic and Regional Development at Panteion University of Athens, and the Director of the Research Institute of Urban Environment and Human Resources at Panteion University of Athens. He has worked as a research fellow at the Queen Mary College, University of London and a visiting research fellow at University of Toronto, McGill University, Université du Québec, York University (Canada) and Concordia University as well. During his academic career he has taught among other subjects: Urban Economics, Real Estate Economics, Real Estate Management, Investment Appraisal, Land and Housing Policy, Management of Government Property Assets. He has published a series of scientific articles in greek and international journals and has organized several scientific conferences in Greece and abroad.