



HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS S.A.

Athens, January 15th, 2021

PRESS RELEASE

The Hellenic Corporation of Assets and Participations S.A. (“HCAP”) announces the appointment of Mr. Antonis Doumanoglou to the position of Chief Executive Officer of Hellenic Saltworks S.A., effective immediately.

Mr. Doumanoglou was born in 1961. He graduated from University of Illinois, Chicago, where he completed a Bachelor’s degree in Electrical Engineering and a Master of Science in Information Engineering at the City University, London. Between 1996-2005, he held senior positions in Mytilineos Group, among which he served as General Manager of Mines & Metallurgies, Executive President of SOMETRA company in Romania, Executive Vice President at Hellenic Copper Mines in Cyprus and non-executive Director at Aluminium of Greece. In parallel, he served for 1.5 years as non-executive Director at Hellas Jet. Between 2006-2012, he worked as a business consultant, mainly in privatization projects of metallurgical companies in the Balkan region. Since 2012, he works as General Manager of the company Premium, which operates in the Media sector.

The Board of Directors of HCAP welcomes the new CEO and wishes him success in the achievement of the strategic and business objectives of the company. Mr. Doumanoglou will set up the appropriate mechanisms for the best implementation of Hellenic Saltworks S.A.’s strategic plan, aiming at the modernization of the Company, in accordance with international operating standards.

His main goal will be to increase production capacity, improve quality and integrate the product into new certification standards. At the same time, he should further develop sales and profitability through an improved sales mix and differentiate in the market through the unique elements of Afrina (the special type of high quality salt produced in Messolonghi) as well as strength the export orientation of the company. In addition, included in the company's goals is to maintain the natural heritage in all the areas where saltworks are based, by adopting measures to protect the environment having always in mind the local community.