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Growthfund launches optimal initiatives

The immediate notice of two tenders a key step in the implementation of Growthfund's strategy

[Growthfund](#) is moving forward with the implementation of its Strategic Plan 2022-2024 through the announcement of two significant requests for proposals, with a view to accelerating public asset development and creating equal value for the economy, the citizens and the environment.

The [first tender process](#) concerns a **pilot project in mapping, segmenting and valuating a sample of five hundred (500) properties** of the Hellenic Public Properties Company (HPPC), in close collaboration between Growthfund and HPPC. The project is aimed at proposing the optimal asset development process.

Based on the technical, legal and commercial maturity per asset, new development approaches will be outlined and showcased as best practices for the entire Growthfund portfolio. Given the portfolio diversity, the pilot project will include 500 HPPC real estate properties, in order to identify the optimal methodology and establish the prioritization criteria regarding the overall asset portfolio. This is a major initiative that will specify the appropriate strategy per property category throughout the Growthfund ecosystem resulting in the creation of a record of assets and the update of the maturation and development procedures.

The [second tender process](#) relates to Growthfund's investor role and the **provision of advisory asset management services**. The contractor will support Growthfund regarding the development and implementation of its institutional investment programmes for 2022.

This is the first time that Growthfund operates as an investor in Greece. This new aspiration is a key element of its new strategy to transform into the National Investment Fund. The first €10 million to be invested was a result of effective management, ensuring an additional "return" to the Greek economy. In this way, Growthfund is achieving its objective to contribute to the development of Greek entrepreneurship.

More information on the tender procedures in question can be found on the [Growthfund website](#).

A few Words about Growthfund

Growthfund is a holding company founded in 2016 with the Greek State as its sole shareholder, as represented by the Minister of Finance. Its mission, as Greece's State Investment Fund, is to: play an active role in the modernisation of Public Enterprises, maximise the value of public property, ensure enhanced services for citizens/consumers and contribute to the national economy. Growthfund's portfolio includes subsidiaries and holdings in public enterprises that are active in key sectors of the Greek economy, such as **Real Estate:** Hellenic Republic Asset Development Fund (HRADF), Hellenic Public Properties Company (HPPC), GAIAOSE, ETVA-VIPE, TIF HELEXPO; **Energy and Utilities:** PPC, EYDAP, EYATH; **Transport and Infrastructure:** Athens International Airport, OASA, AEDIK, 23 Regional Airports; **Food Supply:** CMT, CMFO, Hellenic Saltworks; **Technology:** PHAISTOS Fund; and **Postal Services:** HELLENIC POST. The value of the portfolio managed by Growthfund currently stands at €6 billion, and its companies have a total of 31,000 employees.

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