

QUESTIONS	ANSWERS
<p><i>Please confirm that the subject of valuation consists only of the below entities and no other entity under HCAP (e.g. PPC, HFSF)?</i></p> <p><i>Athens Public Transport Company S.A. (Group of 3 entities) 100% - These include OASA, STASY and OSY?</i></p> <p><i>Hellenic Post S.A. 100%</i></p> <p><i>Corinth Canal S.A. 100%</i></p> <p><i>Hellenic Saltworks S.A. 55.19%</i></p> <p><i>Central Market and Fishery Organization S.A. 100%</i></p> <p><i>Central Market of Thessaloniki S.A. 100%</i></p> <p><i>Thessaloniki International Fair-Helexpo S.A. 100%</i></p> <p><i>GAIAOSE S.A. 100%</i></p> <p><i>ETVA Industrial Zones S.A. 35%</i></p> <p><i>Hellenic Public Properties Company 100%</i></p> <p><i>Hellenic Republic Asset Development Fund 100% - The participations and rights of HRADF are listed on attached pdf (30/06/2021 – since then PPC is not part of HRADF). Please confirm us the participations and rights of HRADF that will be part of the valuation engagement.</i></p> <p><i>Athens International Airport (AIA) 25%</i></p>	<p>The subject of valuation is described in a chart in page 4</p>

<p><i>Do the companies PPC, EYATH and EYDAP need to be valued as well, or a proposed methodology for their valuation needs to be provided only?</i></p>	<p>As it is described in page 6 for the listed entities the proposed methodology is needed. The Independent Valuation Company will present the most credible types of valuation methodologies and will propose the best approach for a consistent methodology for a yearly update of the valuation of the companies/assets and participations that GROWTHFUND may pursue in subsequent years for the listed and the non listed assets and participations. The Company will deliver spreadsheets of the methodology as well as a manual for the listed, non-listed (taking also into consideration each sector e.g. real estate). - The Independent Valuation Company must propose a specific approach for GROWTHFUND's 1. listed assets/stakes (GROWTHFUND's stakes at Public Power Corporation S.A., Athens Water and Sewerage Company S.A., Thessaloniki Water and Sewerage Company S.A.) and 2. the non listed assets.</p>
<p><i>Please indicate whether our deliverable will be provided to any other entities organizations except HCAP, who will be the recipient of the services.</i></p>	

Intended for internal use