



**Athens, 17<sup>th</sup> February 2025**

**Growthfund announces the conclusion of the tenure of  
Deputy CEO, Mr. Stefanos Giourelis**

The **Board of Directors (BoD) and the Corporate Governance Council (CGD)** of the Hellenic Corporation of Assets and Participation (Growthfund), express their heartfelt gratitude to the outgoing Deputy CEO, Mr. Stefanos Giourelis, for his valuable and long-standing contribution to the Organization, as he completes his second term.

Since the establishment of HCAP, Mr. Giourelis has overseen and guided the growth and evolution of the company into what it is today. During his eight years of service, he successfully completed two strategic plans and played a pivotal role in both phases of the Corporation's transformation. At the same time, he provided unwavering support and collaboration to the CEO, actively participating in all strategic decisions and their implementation. His effectiveness is reflected in the enhancement of the operational efficiency of the subsidiaries and the development of technological capabilities and innovations for the Organization and its subsidiaries.

He has served with dedication, commitment, and managerial fairness, qualities that have been recognized by all colleagues, associates, and personnel. His clear thinking and well-founded understanding of business issues will be missed. The BoD and the CGC wish him all the **best in his future endeavors**.

To ensure a seamless transition, Mr. Giourelis will continue to serve as an Advisor to the new Management until May 31, 2025.