

PRESS RELEASE

Hellenic Republic Asset Development Fund will re-launch the tender for the Mutual Horsebetting License

Athens, August 27, 2014 – During a joint session with the Council of Experts today, the Board of Directors of the HRADF unsealed the improved financial offer by the Consortium "Intralot (SPV No.1) Limited" and "Intralot (SPV No.2) Limited" for the exclusive right to organize and conduct mutual betting on horse races in Greece.

HRADF found that the result is not satisfactory, declared the tender void and decided to relaunch it immediately.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).