



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

## **PRESS RELEASE**

### **Unsealing of binding offers for “Astir Palace Vouliagmenis S.A.” and Xenia Skiathos**

**Athens, November 29, 2013** – HRADF announces that in cooperation with National Bank of Greece S.A., the four binding offers submitted for “Astir Palace Vouliagmenis S.A.”, were unsealed.

According to the tender process, the lowest offer was disqualified, whereas the three remaining bidders will be invited to submit improved offers within the next week.

Furthermore, the Board of Directors of HRADF unsealed the financial offers for the exploitation of Xenia in Skiathos. Two investors were ranked first on the ranking table with equal amounts offered and they have been requested to submit improved financial offers.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website ([www.hradf.com](http://www.hradf.com)).