



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Announcement

At the meeting of June 30th 2016 HRADF's BoD proceeded with the unsealing of Folder B' of the Offers submitted for the Asset in Rome (a property at Romagna 42 & Sardegna 153). Following examination of the Offers, HRADF's BoD declared the participant "Aloschi Bros. S.r.l." as Preferred Bidder for a Financial Consideration of €6,405,000.00. Pursuant to an independent valuation prepared by Colliers, in the framework of the Tender Process, the market value of the Asset is estimated to be € 4,810,000.00.

It is reminded that HRADF has conducted the Tender Process for the sale of the Asset, pursuant to the Process Letter, dated April 22nd 2016.