



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

**Athens, 30/05/2018**

## **PRESS RELEASE**

### **Sale of 5% stake in OTE to Deutsche Telekom AG**

HRADF announces that the sale of a 5% stake in OTE to Deutsche Telekom AG was completed today through a block trade in the Athens Stock Exchange. The transaction consideration amounted to €284,051,959.81.

Pursuant to the terms of the shareholders' agreement between the Hellenic Republic and Deutsche Telekom AG to which HRADF had acceded, Deutsche Telekom AG exercised its right of first refusal for the acquisition of 24,507,520 common registered shares of OTE on 20/03/2018.

Piraeus Bank and Credit Suisse International acted as financial advisors and Lambadarios Law Firm as legal advisor to the Fund in connection with the transaction.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website ([www.hradf.com](http://www.hradf.com)).

**Information for the Press:** Roi Haikou, Tel +30 2103274451 / +30 6981465992, Email [press@hraf.gr](mailto:press@hraf.gr) & [rhaikou@hraf.gr](mailto:rhaikou@hraf.gr)