

Athens, 07.04.2016

Tender for the sale of two Airbus Aircraft A340-300 – Revised timetable in relation to the Tender Process

Reference is made to the request for proposal for the sale of two Airbus Aircraft A340-300 with msn 280 and 292 and Greek registration marks SX-DFC and SX-DFD, dated 7 March 2016 (the **RfP**).

Clause 1.5 (indicative timetable) of the RfP sets out the milestones of the Tender Process. According to clause 1.5 of the RfP the times and dates provided thereto are indicative only and may be changed, in which case the new timetable will be communicated to the Interested Buyers by email or any other appropriate means of communication.

The Hellenic Republic Asset Development Fund announces herewith that the indicative timetable in clause 1.5 is amended as follows:

10 May 2016 Release of final draft of Contract

13 May 2016 Submission of binding offers

23 May 2016 Declaration of Preferred Bidder

25 July 2016 Signing of the Contract and payment of the Financial Consideration, following approval of the Court of Audit

Any comments or requests for clarifications regarding the draft Contract, can be addressed to Norton Rose Fulbright Greece, email: info.nrfgr@nortonrosefulbright.com, no later than **4 May 2016** at 17.00 (Athens time, GMT+2).

Any requests for clarifications regarding the RfP, the Tender, the Tender Process, the Transaction or other related matters (other than matters relating to the draft Contract), can be addressed to info@hraf.gr in the Greek or in the English language, no later than **10 May 2016** at 17:00 (Athens time, GMT+2).

All other provisions of the RfP remain unchanged.