

## **PRESS RELEASE**

The Board of Directors in the meeting of 15<sup>th</sup> May 2012 decided that, in the course of the current period, and until the formation of a government as a result of the forthcoming elections, it will not take any decisions which commit the Fund.

The decision has been taken, despite the Chairman's efforts to find a way for the Board to continue making decisions on the invitations to express interest.

The observers to the Board of Directors representing the European Union and the Eurozone expressed their concern about this decision.

For further information please refer to the Hellenic Republic Asset Development Fund's website (<u>www.hraf.gr</u>). <u>Information for Reporters:</u>

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