



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Athens, 23/04/2018

PRESS RELEASE

The Executive Chairman of HRADF, Mr. Aris Xenofos, visited today the Island of Rhodes

The Executive Chairman of HRADF, Mr. Aris Xenofos, visited today the Island of Rhodes, accompanied by officials of the Fund, in the frame of an on-site visit to both the assets that came under HRADF's development portfolio, namely the real estate property in Afandou and the marina of Rhodes.

In the aforementioned frame, Mr. A. Xenofos also met with the Mayor of the Island of Rhodes, Mr. Fotis Hatzidakos, with whom he had a constructive discussion on the investment opportunities already identified in the region and in the islands of Greece in particular, in the context of the further development of the country.

As far as the Afandou real estate property (northern and southern part) is concerned, the preliminary test sections have already been initiated, under the jurisdiction of the Ephorate of Antiquities of the Dodecanese, and their completion is expected soon.

Mr. A. Xenofos pointed out that the HRADF's presence in the Island of Rhodes underlines the strategic weight given by the Fund's management, not only to assets of the Hellenic Republic, which are considered to be the "flagships" of its programme, but also to those in the broader periphery of the Country, which are of particular importance for the local development. In the said context, HRADF examines the possibilities of exploiting the marina in Mandraki Port, while the scope of a parallel development of the New Market (Nea Agora) Building was also discussed. In addition, the Head of the Fund expressed the commitment of HRADF to provide all possible technical assistance to the Municipality of Rhodes, so that such development projects can attach additional value to the region.

The Executive Chairman of HRADF, Mr. Aris Xenofos, on the occasion of his visit to the Island of Rhodes today, stated the following: "We are unlocking investments and tender processes that dragged on for years, such as the thermal springs in the Island of Kythnos, the regional ports and the Afandou real estate property along with the Marina in the port of Mandraki in Rhodes. At the same time, our initiative today highlights the cutting edge of our strategy, namely the growth we seek and pursue, by creating the appropriate conditions for attracting new capital and creating new jobs."

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