

Athens, 02/09/2021

PRESS RELEASE

HRADF proceeds with the improved financial offers process

for the sale of DEPA Infrastructure

The Board of Directors of the Hellenic Republic Asset Development Fund S.A. (HRADF), a member of the HCAP Group, convened today and proceeded to the unsealing of the binding financial offers for the acquisition of 100% of the share capital of DEPA Infrastructure S.A., a joint sale with Hellenic Petroleum S.A. (HELPE).

HRADF's BoD decided, along with HELPE, to proceed with the improved financial offers process.

Currently, HRADF holds a 65% stake of DEPA Infrastructure's share capital and HELPE the remaining 35%, acting as joint sellers.

For more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF), please refer to the Fund's website.

Information for the Press: Roi Haikou, Tel +30 2103274451 / +30 6977560728, Email press@hraf.gr & rhaikou@hraf.gr