HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

**Athens, 02/16/2018**

**PRESS RELEASE**

**Two binding offers for the acquisition of 66% DESFA's share capital.**

HRADF received today two binding offers for the acquisition of 66% (31% stake owned by HRADF and 35% stake owned by HELPE) of the Hellenic Gas Transmission System Operator S.A.'s (DESFA's) share capital.

Binding offers were submitted by:

- The Consortium composed of Snam S.p.A., Enagás Internacional S.L.U. and Fluxys S.A.
- The Consortium composed of Regasificadora del Noroeste S.A., Reganosa Asset Investments S.L.U., S.N.T.G.N. Transgaz S.A. and European Bank for Reconstruction and Development (EBRD)

The evaluation process will begin immediately and will be in line with the terms specified in the tender's process letter.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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