

## **Special Auction Terms**

with the right of counter-offer through the website <u>www.e-publicrealestate.gr</u> concerning the **sale** of the property:

Q 110941 R3: land plot of 909 m<sup>2</sup> with a building of 590 m<sup>2</sup> at Klitoria in the Prefecture of Achaia

## Deadline for the submission of the Auction Participation Documents and the First Offer:

Thursday March 18th 2021, 14.00 Athens time

## **Auction Participation Guarantee:**

Ten thousand Euros (€ 10,000)

## Option of payment of the Agreed Price in installments:

The Agreed Price may be paid either in full or in up to five (5) yearly installments, as follows:

- (a) payment upon signature of the Sale Contract:
  - twenty per cent (20%) of the Agreed Price
- (b) minimum amount of the following (up to four (4)) yearly installments:
  - twenty per cent (20%) of the Agreed Price
- (c) kind and amount of interest rate:
  - fixed, five-and-a-quarter per cent (5.25%) per annum
- (d) the ownership of the Asset until the full payment of the Agreed Price is:
  - either transferred to the Highest Bidder upon provision of a letter of Guarantee to the Fund for an amount equal to the credited Agreed Price, to be reduced pro rata with the paid-in installments,
  - or maintained by the Fund (under condition precedent).

Athens, October27th 2020

The general terms and the procedure of the auction are described in detail in the General Auction Terms dated October 27<sup>th</sup> 2020.