

Athens, 21/02/2020

PRESS RELEASE

Submission of Expression of Interest by nine Interested Parties for the tender of "DEPA Infrastructure S.A."

The Hellenic Republic Asset Development Fund ("HRADF") announces that nine Interested Parties have submitted an Expression of Interest for the acquisition of 100% of the share capital of DEPA Infrastructure S.A., in the context of the tender for the joint sale by HRADF and Hellenic Petroleum S.A. ("HELPE").

More specifically, Expressions of Interest were submitted by the following Interested Parties (in alphabetical order):

- 1. ANTIN INFRASTRUCTURE PARTNERS SAS
- 2. CHINA RESOURCES GAS (HONG KONG) INVESTMENT LIMITED
- 3. CONSORTIUM SINO-CEE FUND & SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) Co.,
- 4. EP INVESTMENT ADVISORS
- 5. FIRST STATE INVESTMENTS (European Diversified Infrastructure Fund II)
- 6. ITALGAS SpA
- 7. ISQUARED CAPITAL ADVISORS (UK) LLP
- 8. KKR (KKR Global Infrastructure Investors III L.P.)
- 9. MAQOUARIE (MEIF 6 DI HOLDINGS)

It is reminded that DEPA Infrastructure S.A. will be incorporated by means of a spin-off of DEPA's distribution gas branch from DEPA S.A. Currently, HRADF holds a 65% stake in DEPA S.A. and HELPE the remaining 35%. Following the incorporation of the new entity DEPA Infrastructure S.A., HRADF will hold 65% of DEPA Infrastructure share capital and HELPE 35% and together act as joint sellers.

HRADF's advisors will evaluate the aforementioned Expressions of Interest and submit to the Fund's Board of Directors their recommendation regarding the candidates that qualify for the next phase of the tender (binding offers phase).