HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Athens, 30/05/2018

PRESS RELEASE

Five (5) investment schemes submitted Expressions of Interest for Hellenic Petroleum S.A.

The Hellenic Republic Asset Development Fund (HRADF) announces that five (5) investment schemes expressed on time their interest for the acquisition of a majority stake in the share capital (at least 50,1% jointly by HRADF and Paneuropean Oil and Industrial Holdings S.A.) of Hellenic Petroleum S.A. (HELPE).

In particular, Expressions of Interest were submitted by (in alphabetical order):

1. Alrai Group Holdings Limited
2. Consortium composed of the companies Carbon Asset Management DWC-LLC and Alshaheen Group S.A.
3. Gupta Family Group Alliance
4. Glencore Energy UK LTD
5. Vitol Holding B.V.

HRADF's advisors will evaluate the aforementioned Expressions of Interest and submit to the Fund's Board of Directors their recommendation regarding the candidates that qualify for the next phase of the tender.

For more information and updates as regards HELPE please refer to the Hellenic Republic Asset Development Fund's website.

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