



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

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PRESS RELEASE

HRADF was awarded the “Global FDI Program of the Year” for 2018

by The European



The Hellenic Republic Asset Development Fund (HRADF) was awarded the “Global FDI Program of the Year” for 2018 by the distinguished international subscription magazine [The European](#).

HRADF was declared the winner in the “Global Banking & Finance Awards 2018” category through an electronic voting among the readers of “The European”, as the magazine organizes an annual awards program «The European Awards».

It is the second time that the Fund receives this award, which signifies that HRADF enhances the credibility of Greece abroad and acts as the country’s “ambassador” to attract foreign direct investment.

Criteria were: National Economic Development Strategy, National Foreign Direct Investment Campaign, New Employment Opportunities, Privatisation Program Credibility, National Value Creation and Corporate Governance.

The European Magazine continues to acknowledge businesses that enable and boost the economy in a variety of sectors, such as FDI, Energy, Technology, Banking and Finance and regional development in areas such as Europe, Latin America, Africa, MENA, Asia and Central Eastern Europe.

A number of organisations have been recognised for innovation, competitiveness and for outstanding performance in their respective fields.



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HRADF's Executive Chairman, Mr. Aris Xenofos commented on the award-winning: "The international recognition of HRADF with "Global FDI Program of the Year" Award for 2018, is a great honor for the Fund and its people. It is an acknowledgement of our work and our effort to manage state-owned property in an efficient manner while considering both the financial and social benefits our actions will have for our country and the Greek people. This award verifies that Greece is on a new development path, attracting highly valued foreign direct investment and building up trust on an international level".

The CEO of HRADF, Mr. Riccardo Lambiris stated: "We are all very happy and proud about the award that the Fund has received from the international investment community. Apart from the great honor, we also feel the weight of responsibility for the work we are committed to accomplish. This distinction belongs primarily to the highly qualified and experienced people of HRADF for their dedication and efficiency. We are all striving to fulfill our obligations in the best possible way towards the Greek State, the economy and the Greek citizens".

About "The European Awards"

The [European Awards](#) reward excellence for more than 10 years. The publishing company does not prepare a list of potential winners of its' awards. All organizations or individuals who participate in the voting, are prequalified by the magazine's subscribers/ readers (Businesses, People of High Wealth - HNW Individuals, CEOs, CFOs, BoDs' Chairmen), who complement each nomination through an online platform. The Awards Panel itself is made up of former Fortune 500 individuals, global experts and industry leaders.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's [website](#).

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