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## **PRESS RELEASE**

HRADF: Declaration of the Highest Bidder in the tender for the development of a property in Nea Iraklia of the Municipality of Nea Propontida in the Prefecture of Khalkidhiki

The Board of Directors of the Hellenic Republic Asset Development Fund (HRADF), a member company of GROWTHFUND – The National Fund of Greece, at today's meeting declared Mr. Leonidas Kentepozidis as the Highest Bidder for the development of a property in Nea Iraklia at the Municipality of Nea Propontida in the Prefecture of Khalkidhiki, for a total price of 1.42 million euros.

The tender documents will be submitted to the Court of Auditors for pre-contractual audit, while the signing of the purchase and sale agreement will take place after the approval of the Court.

The property of about 27 acres is by the sea, with a coastline length of about 530 meters and an average width of about 55 meters. It is located on "Golden Beach", 1.9 km west of the settlement of Nea Kallikratia in the Prefecture of Khalkidhiki, within the Residential Control Zone (RZC) and neighbours from the east and west with areas for which urban planning studies for a second residence have been completed and ratified.

Please refer to the Fund's <u>website</u> for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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