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PRESS RELEASE

HRADF: Declaration of the highest bidder for the development of the former Olympic Equestrian Center of Markopoulo, Attica

The Board of Directors of HRADF, a member company of GROWTHFUND – The National Fund of Greece, during today's meeting proceeded to the unsealing of the independent valuation and the binding offer of APLEKTON HOLDINGS CO. LIMITED for the development of the former Olympic Equestrian Center of Markopoulo with a long-term lease amounting to 40 years.

Subsequently, the Board of Directors of HRADF declared APLEKTON HOLDINGS CO. LIMITED as the highest bidder, which submitted the following bid:

- A one-off payment of 6,500,000 euros.
- An annual rent of 180,000 euros, adjusted annually according to the respective consumer price index.

The property was also the subject of an unsuccessful tender in 2014.

The property to be developed has an area of 589.5 acres and includes indoor and outdoor sports facilities. It is located within the administrative boundaries of the Municipality of Markopoulo, in Merenda, at 43 km from the center of Athens and 13 km from the Athens International Airport.

According to the Special Plan for the Spatial Development of Public Property, the property is envisaged to be developed as a "Thematic Park and Leisure", maintaining in one of its parts the use of sport riding as a dominant use and developing the remaining parts for sport uses, as well as for mild commercial and touristic uses.

Please refer to the Fund's <u>website</u> for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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