



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PROJECT PREPARATION FACILITY **PPF**

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PRESS RELEASE

Participation of the Managing Director and the Chairman of the Board of Directors of HRADF in a workshop of the Panhellenic Association of Freight Companies for the relocation of freight companies from Eleonas to the Municipality of Fyli

The Managing Director of HRADF, a member company of GROWTHFUND – The National Fund of Greece, Panagiotis Stampoulidis and the President of the Board of Directors, Thanasis Ziliaskopoulos, participated on Saturday, December 10, in a workshop organized by the Panhellenic Association of Freight Companies (PEED) for the relocation of transport companies from Eleonas to the Municipality of Fyli.

Mr. Ziliaskopoulos informed the representatives of the freight companies about the timetable, scope and benefits of the project, which concerns the creation of a green and innovative Business Park, on a property of about 450 acres in the area of Spilies of the Municipality of Fyli. The purpose of the project is to create a modern and organized space for the establishment of transport companies which are now based in Eleonas. The budget of the project, which is expected to be implemented either through the Public Private Partnership (PPP) method or through a concession contract, will amount to 32 million euros. It includes interventions to connect the park with the Attiki Odos motorway and the national railway network. Incentives will be provided to transport companies to relocate to Fyli, and for this purpose, funds amounting to 21 million euros have been secured from the Recovery and Resilience Fund.

The President of the Board of Directors of HRADF pointed out that the development of the Business Park will have multiple benefits for the national economy and the area of Fyli. As he stressed, *"with the implementation of the project, our country will acquire a modern Business Park that will upgrade the combined transport/logistics sector and will be an important lever of growth by attracting investments and creating new jobs. It will contribute to the increase of productivity and competitiveness of the capital's transport freight companies, the development of the logistics sector, the traffic decongestion of Attica and the reduction of greenhouse gas emissions. Vital spaces in Eleonas will be freed up, which will be used for the benefit of the residents and visitors of Athens. The relocation to the Municipality of Fyli is going to be the starting point for the radical transformation of the growth model and the reconstruction of a new identity for the entire region"*.

The project has been included in the Development Programme of Contracts of Strategic Importance following the approval of the Government's Committee on Contracts of Strategic Importance. For the completion of the studies and the actions needed to mature the project, which are to be implemented by the Project Preparation Facility Unit of HRADF, funding of 1 million euros has been secured from the Recovery and Resilience Fund, while for this purpose a contract has been signed between the Municipality of Fyli and HRADF. The studies and the permitting process are expected to be completed in 2023, while

the tender is expected to be completed in 2024. According to the current timetable, the relocation of businesses and the opening of the Business Park is expected by the end of 2025.

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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