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PRESS RELEASE

HRADF: Signing of the contract for the sale of the property in Nea Irakleitsa, Kavala

The Hellenic Republic Asset Development Fund (HRADF), a member of the GROWTHFUND – The National Fund of Greece, announces that today, Wednesday, November 16, an event was held for the signing of the contract for the sale of the property in Nea Irakleitsa, Kavala, between the Fund and the company Irakleitsa S.A. The event, which took place at the premises of the Fund, was attended by the President of the Board of Directors of Irakleitsa S.A., **Alexander Haditaghi**, the CEO of HRADF, **Dimitris Politis** and the Member of Parliament for Kavala, **Ioannis Paschalidis**.

The e-Auction for the development of the seaside property took place on December 21, 2021, under full transparency, with the final bid amounting to 18.5 million euros, 103.3% higher than the starting price which stood at 9.1 million euros.

The real estate property of Nea Irakleitsa, Kavala, is a seaside adjacent consisting of two land plots with a total surface of 149.733,43 sq.m. The property, situated in the magnificent Palaio Bay, is flat, has a sandy coastal 600 meters front and an unobstructed view to the Kavala Gulf and the eastern coast of Thassos island.

The property has direct access to Egnatia Odos, the old Thessaloniki - Kavala National Road, while the coastal road connecting Nea Irakleitsa to the town of Kavala passes from its western boundary. Its distance from Kavala is 14 km, from the International Airport "Alexander the Great" of Kavala 45 km and 140 km from Thessaloniki. The nearest ports are Kavala and Nea Peramos (2.5 km).

Nea Irakleitsa village is a popular seaside tourism and leisure destination, attracting visitors from Northern Greece, the Balkan countries and Europe.

The CEO of HRADF, **Dimitris Politis**, pointed out after the signing of the contract: *"We are very happy as today marks the beginning of the development of the property in Nea Irakleitsa. At HRADF we attach great importance to the development of regional assets and we are convinced that the property in Nea Irakleitsa can act as a lever for growth, by upgrading the local tourism product and creating new jobs. The decision of the shareholders of Irakleitsa S.A. to invest in our country by offering a high price is a clear vote of confidence for the prospects of the real estate market, the tourism industry and the Greek economy in general"*.

The President of the Board of Directors of Irakleitsa S.A., **Alexander Haditaghi**, stated: *"This is a great day for me personally, for our company and for my partners. We are excited about the prospect that the acquisition of the property marks for the region of Macedonia and this beautiful country in general. We managed to reach today's signing thanks to the hard work of the HRADF team in collaboration with the Mayor of Paggaio, Filippos Anastasiades, the Minister of National Defence, Nikos Panagiotopoulos and the MP, Ioannis Paschalidis. Finally,*

we thank our legal team and our consultants. This project is a practical proof of our devotion and love for the region of Northern Greece and Greece in general".

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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