HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

INVESTING IN DEVELOPMENT

Friday, March 17, 2023

**PRESS RELEASE**

**Visit of the CEO and the Executive Director of HRADF to the Alexandroupolis Port Authority S.A.**

*The plan for the development of the port of Alexandroupolis is on track for implementation*

HRADF, a member company of GROWTHFUND – The National Fund of Greece, announces that today, Friday, March 17, 2023, the CEO, **Dimitris Politis**, the Executive Director, **Panagiotis Stampoulidis** and executives of the Fund paid a working visit to the facilities of the Alexandroupolis Port Authority S.A. (APA S.A.).

The delegation of HRADF met with the CEO of APA S.A., **Konstantinos Hadjiconstantinou** and the Chairman of the Board of Directors of the Authority, **Konstantinos Hadjimichael**. The meeting discussed the next steps for the development of APA S.A., following the cancellation of the international tender for the sale of a majority stake in the Authority's share capital.

In particular, the following were discussed:

- The implementation of the works for the restoration of the depths of the port basin and the entrance-exit channel, the completion of the road network within the land zone of the port and its connection with the new Alexandroupolis Ring Road which is already under construction. These are projects that will upgrade the operational capabilities of the port and will contribute to more efficient traffic management, since the movement of vehicles destined for the port will not be carried out through the urban fabric of the city. The Project Preparation Facility of HRADF in collaboration with the Ministries of Infrastructure and Transport and Maritime Affairs and Insular Policy will undertake the maturation, tendering and financing of projects with a total budget of 23 million euros (18.5 million euros for the works regarding the restoration of depths and 4.5 million euros for the completion of the road works). The Ministry of Maritime Affairs and Insular Policy will secure funding, the Ministry of Infrastructure and Transport will act as the Contracting Authority and HRADF will be responsible to mature the projects. These infrastructure projects have already been designated as projects of strategic importance by the Government's Strategic Contracts Committee and the completion of the process of their inclusion in the Recovery and Resilience Fund is imminent.
- The completion of the international tender conducted by HRADF for the recruitment of a Strategic & Business Development adviser, who will undertake the elaboration of a Business Plan and will study the development potential of the Port Authority. Based on the Business Plan, decisions will be made for the implementation of investments, such as the supply of loading and unloading equipment and the upgrading of port infrastructure. The adviser will also consider the possibility of cooperation of APA S.A. with new users, while they will also assist in the implementation of the new business

plan if necessary. The deadline for the submission of bids in the tender with a budget of 550,000 euros has been set for March 20, 2023.

- The requests of existing and potential port users for the lease of premises within the facilities of the Port Authority.

For more information and updates, please refer to the Hellenic Republic Asset Development Fund' s website (www.hradf.com).

**Information for the Press:** Achilleas Topas, Tel +30 2103274451 / +30 6944902085, Email press@hraf.gr & atopas@hraf.gr.