HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

INVESTING IN DEVELOPMENT

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PRESS RELEASE

HRADF: Participation in the MENA Maritime Accelerator to enhance sustainable Blue Economy

Invitation to start-ups to promote innovative applications in maritime infrastructure and provide specialized seminars to Port Authorities and Marinas on sustainable development issues

The Hellenic Republic Asset Development Fund (HRADF), a member company of GROWTHFUND – The National Fund of Greece, recognizing the importance of sustainable management and development of ports in creating value in the long term for port authorities and local communities, participates in the MENA Maritime Accelerator of start-ups. The aim of the programme is to accelerate the green transformation of the maritime industry, through the support and development of start-ups that will provide innovative and sustainable commercial solutions, supporting its transition to Climate Neutrality and Resilience. Founding members of the program are the Research Center "Athena" (www.athenarc.gr), Chrysalis LEAP (www.chrysalisleap.com), The Cyprus Energy Agency (www.cea.org.cy), The Sustainable Energy Laboratory of the Cyprus University of Technology (www.climatehub.org.cy) and Cleantech Bulgaria (www.cleantech.bg).

Through this action, HRADF aims to enhance the connectivity of port infrastructure (ports, marinas) with the field of research and development to promote and implement innovative pilot applications, which contribute to the reduction of the carbon footprint, the stimulation of circular economy, energy saving and environmental protection.

Start-ups interested in participating in the programme can apply at the following link, until March 31, 2023.

MENA MARITIME ACCELERATOR

In addition, HRADF in collaboration with Research Center “Athena” and the MENA Maritime Accelerator network, plans to conduct **specialized seminars** that will be **tailored to the needs of the managing authorities of ports and marinas** and will be addressed to their administrative and operational staff. The seminars aim to focus on the constantly evolving framework regarding sustainable development and performance monitoring on ESG criteria, as well as on the upcoming regulatory changes related to the particular field.

Many Port Authorities, municipal harbours and marinas throughout the country have already responded to HRADF’s call and confirmed participation.

These activities will contribute to improved sustainable performance of ports and marinas in the long term and enhance their competitiveness while transforming them into accelerators for circular economy and blue growth.

For more information and updates, please refer to the Hellenic Republic Asset Development Fund' s website (www.hradf.com).

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