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PRESS RELEASE

HRADF: One (1) offer for the development of the property in the area of "Ververonta", Porto Heli

The Hellenic Republic Asset Development Fund (HRADF), a member company of GROWTHFUND - The National Fund of Greece, announces that today, Tuesday, October 24, received one (1) binding offer for the development of the property in the area of "Ververonta", in Porto Heli.

Offers were submitted by the following investment scheme:

GOUTOS OIKODOMI Limited Partnership.

The process of evaluating the offers as to the fulfillment of the criteria in accordance with the terms of the tender will begin immediately, while at a subsequent meeting of the Board of Directors of the Fund the financial offers will be unsealed.

The property is a non-seaside plot, with panoramic views of the Argolic Gulf and covers an area of 627.417,92 square meters. It is located approximately 500 meters from the center of the settlement of Porto Heli and 300 meters from the Ververonta lagoon and the coast of Porto Heli Bay.

The Preferred Investor will have the opportunity to choose how to develop the property within the possibilities provided by the spatial, urban and environmental institutional framework.

Please refer to the Fund's <u>website</u> for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

Information for the Press: Achilleas Topas, Tel +30 6944902085, Email press@hraf.gr & atopas@hraf.gr