



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

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PRESS RELEASE

“Asteras Vouliagmenis SA” acquisition was completed

The acquisition of 90% share capital of “Astir Palace Vouliagmenis SA” was completed today, after the signing of the transaction by the management teams of the HRADF, the National Bank of Greece and the investor, Apollo Investment Holdco.

The investor paid 393.152.844 euros, acquiring the majority shares of the company.

This is the conclusion of an important agreement for the greek tourism industry and the asset of Asteras Vouliagmenis, as it is expected to be significantly developed by the new shareholder.

Mr. Stergios Pitsiorlas, Chairman of HRADF, made the following statement: “The positive conclusion of Asteras acquisition is not only a significant investment agreement, but an excellent example of beneficial and productive cooperation between all public institutions and the private sector in order to pave the way for the country’s development”.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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