



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Athens, 02/17/2016

**Cosco Group (Hong Kong) Limited is nominated Preferred Investor
for the acquisition of the 67% share capital of PPA SA.**

During its session today, the Board of Directors of HRADF unanimously declared Cosco Hong Kong) Group Limited as the Preferred Investor for the acquisition of the 67% of the shares of Piraeus Port Authority SA., in accordance with the terms of the tender process, having considered all the required documents on time submitted by Cosco.

The tender dossier will be submitted directly to the Court of Audit for pre-contractual control and the share sale contract will be signed after the approval of the Court.

The completion of the transaction is subject to the competent authorities' approvals.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).