

CLARIFICATIONS

IN RELATION TO THE REQUEST FOR PROPOSALS TO ACT AS TECHNICAL & COMMERCIAL ADVISOR TO THE HELLENIC REPUBLIC ASSET DEVELOPMENT FUND ("HRADF") FOR THE PRIVATISATION OF LAVRION PORT AUTHORITY S.A.

Athens, 28 June 2023

Further to questions submitted by Interested Parties in connection with the Request for Proposals to act as technical & commercial advisor to the Hellenic Republic Asset Development Fund ("HRADF") for the privatisation of Lavrion Port Authority S.A. dated 15 June 2023 (the "RfP"), HRADF hereby provides the following clarifications:

No.	QUESTION	ANSWER
1	Is there an expectation for the time schedule for phase 1 – preparatory phase?	Phase 1 - Preparatory Phase is expected to take 4 months.
2	Will the port authority provide the relevant historic data (including volumes, operational expenses, financials, etc)?	Yes, the Lavrion Port Authority will provide the relevant historic data.
3	For the Implementation phase the advisor is requested to assist and contribute; (i) Who will be leading the process in this phase? (ii) 2 nd bullet states "implement the vendor due diligence process" what is meant by this exactly? Can we assume this is to assist and contribute with the following bullets and related to the Technical DD report? (iii) Is it already known how many meetings are scheduled with the interested parties/pre-qualified investors?	(i) HRADF will be leading the process. (ii) That is correct. (iii) No, it is not known at this stage.
4	Does the stated budget include potential travel expenses & time or are they handled separately and as per annex I?	The budget stated under paragraph 3.2 of the RfP includes the fees payable to the technical advisor and any and all expenses (potential travel expenses as well).
5	Can we confirm that the stated budget includes both the preparatory stage as well as the implementation stage or are we	It is confirmed that the budget stated under paragraph 3.2 of the RfP includes both the Preparatory Phase and the Implementation

	allowed to provide a monthly retainer fee for the implementation stage?	Phase. Kindly note that, as per paragraph 4.4 of the RfP, the amount of fees proposed in the Financial Offer is required to be broken down to certain deliverables and milestones of the project.
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Terms not defined herein shall have the same meaning as in the RfP. The full text of this document as well as of the RfP are available on the official website of HRADF: www.hradf.com.