HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

INVESTING IN DEVELOPMENT

Athens, 31/03/2022

PRESS RELEASE

HRADF receives binding offer for the development

of the former EOMMEX urban property in Tavros

The Hellenic Republic Asset Development Fund (HRADF), a member of the HCAP Group, received today binding offer by the “MRP TAVROS S.A.” for the development of the former warehouses of EOMMEX property in Tavros.

The review of the binding offer in order to verify that they are in line with the terms specified in the Request for Binding Offers will begin immediately. Shortly after, the Fund's Board of Directors will unseal the financial offer.

The area where the asset is located in the Municipality of Moschato-Tavros has allowed uses of “City functions–Town neighborhood facilities,” which result in significant potential for development, providing interested investors the opportunity to fit a wide variety of investment plans.

The property has one listed building, characterized as a newer monument with an area of 837 sq.m., which after its restoration will be a landmark for the wider area and a reference point depending on the uses it will receive.

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