

Athens, 09/12/2021

PRESS RELEASE

HRADF completes the Golf-North Afandou property conveyance to M.A. Aggeliades Hellas

The launch of an important tourism development project on the island of Rhodes marks the completion of the conveyance of the property in the North Afandou region by the Hellenic Republic Asset Development Fund (HRADF), a member of the HCAP Group.

The CEO of HRADF, Mr. Dimitris Politis, and the legal representative of M.A. Aggeliades Hellas, Mr. George Mylonogiannis, signed today the closing memorandum of the transaction with the payment of a lump sum of €26.9 million plus interest.

The signing took place in the presence of the Minister of Finance, Mr. Christos Staikouras, the Minister of Investment & Development, Mr. Adonis Georgiadis, the CEO of HCAP, Mr. Gregory D. Dimitriadis, and the Executive Director of HRADF, Mr. Panagiotis Stampoulidis.

The Golf -North Afandou is a coastal property with a total area of 1,328 sqm. Within the framework of the Special Plan for the Spatial Development of Public Properties (ESCHADA), the property includes a tourism-leisure zone, with renovation and modernization of the already operating golf course, as well as the possibility of creating a residential - touristic village, protection and promotion zone of the environment and the natural landscape.

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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