HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Hellenic Republic Asset Development Fund receives binding bid for the Mutual Horsebetting License

Athens, July 31, 2014 – HRADF announces that the Consortium "Intralot (SPV No.1) Limited" and "Intralot (SPV No.2) Limited" submitted today its binding offer for the exclusive right to organize and conduct mutual betting on horse races in Greece.

The Board of Directors of HRADF will decide during its next meeting on the validity of the offer and the opening of the financial offer, taking into account the recommendation of its financial and legal advisors.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).