PRESS RELEASE

HRADF BOARD SET TO CREATE FURTHER PUSH ON GREEK PRIVATISATION PROGRAMME. NEW RESOLUTIONS TABLED

Athens, September 12, 2012. Hellenic Republic Asset Development Fund (HRADF) is due to hold its second board meeting this month, with a raft of new resolutions tabled, designed to further stimulate and accelerate the privatization process in Greece.

1. The meeting on September 19, will seek to agree final contract documents for the completion of the international tender for the concession of the right to issue State Lottery to private investors.
2. Once approved, this process will prime the international tender process for the sale of 29% shares in OPAP.
3. In the wake of the announcement after the last board meeting that identified the preferred bidders for the land at Kassiopi, Corfu, the board will further enable the start of the second phase of the tender process for this development of 500 acres on the island

The Hellenic Republic has launched the largest divestment programme in the world, aiming at attracting significant capital flows that will contribute to restarting the Greek economy and fuel economic growth. The Hellenic Republic Asset Development Fund has been charged with the realization of this unique and ambitious privatization programme.

For further information please refer to the Hellenic Republic Asset Development Fund's website **(www.hraf.gr**).
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