HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

PRESS RELEASE

€40.501.000 the highest bid for the Mutual Horsebetting License

Athens, September 23 2014 – HRADF announces that its Board of Directors, in a joint meeting with the Council of Experts, unsealed the two binding financial bids submitted in September 19, 2014, by the Consortium "Intralot (SPV No.1) Ltd" and "Intralot (SPV No.2) Ltd" and OPAP Investment Ltd for the exclusive right to organize and conduct mutual betting on horse races in Greece.

OPAP Investments Ltd submitted the highest bid amounting to €40.501.000 million and was declared Provisional Successful Bidder according to the terms of Invitation to Bid.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).