

## **PRESS RELEASE**

## Hellenic Republic Asset Development Fund receives two binding bids for the Mutual Horsebetting License

Athens, September 19, 2014 – HRADF announces that two (2) investment groups submitted today binding offers for the exclusive right to organize and conduct mutual betting on horse races in Greece.

- Consortium "Intralot (SPV No.1) Ltd" and "Intralot (SPV No.2) Ltd"
- OPAP Investment Ltd

The Board of Directors of HRADF will decide during its next meeting on September 23, on the validity of the offer and the opening of the financial offer, taking into account the recommendation of its financial and legal advisors.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (<a href="www.hradf.com">www.hradf.com</a>).