HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Hellenic Republic Asset Development Fund unsealed the binding bid for the

Mutual Horsebetting License

Athens, August 8, 2014 – During a joint session with the Council of Experts today, the Board of Directors of the HRADF unsealed the binding bid amounting to €5.250.000 submitted by the Consortium “Intralot (SPV No.1) Limited” and “Intralot (SPV No.2) Limited” for the exclusive right to organize and conduct mutual betting on horse races in Greece, with executives of the Consortium present. During the same session, the BoD unsealed the valuation of this asset as submitted by the independent valuer.

All relevant documents have been delivered to the Council of Experts and the legal advisors for evaluation and opining. The Board of Directors of HRADF will convene again within this month to make its decision.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).