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PRESS RELEASE

HRADF launches international tender for the Property located at the town of Kamena Vourla

The Board of Directors of the Hellenic Republic Asset Development Fund (HRADF), a member of the HCAP Group, launches an international tender for the exploitation of a sea front land plot of a total surface of **456.916 m²** located at the town of Kamena Vourla (Prefecture of Fthiotis), including the hotel “GALINI”, three (3) listed buildings and a recognized thermal spring (the “Property”).

The Property located in the middle of the town of Kamena Vourla one of the most recognized spa towns in Greece, with borders near the beach from the North and to the South close to the forest covered side of the mountain Knimis with very good accessibility through urban and national road network. The Property is ideal for touristic development in combination with thermal and medical spa activities and envisaged to be developed in accordance with the permitted uses provided by the relative Special Spatial Development Plan (ESCHADA), which also determines the protection zones of the thermal spring.

HRADF’S tender process will be conducted in one phase. All interested parties that wish to participate in the Tender must submit their offers in accordance with the conditions and terms until 31st October 2022. Details of the tender process are described in the Invitation, which is available on HRADF’s [website](#).

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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