HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Athens, June 20, 2013 – HRADF's Board of Directors, during its meeting today, was updated on the improved proposal of "Socar" for DESFA and expressed its unanimous satisfaction.

The Board subsequently decided to proceed to all necessary actions in order that the tender is concluded as soon as possible.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (http://www.hradf.com).