HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

Athens, 01/27/2016

PRESS RELEASE

During its meeting on January 20th 2016, the Board of Directors of the Hellenic Republic Asset Development Fund (HRADF) decided the relaunching of the international tender for the sale of 100% stake in TRAINOSE.

HRADF’s goal is to raise the investor’s interest on TRAINOSE, which currently operates as the sole provider of rail services in Greece.

Each interested party wishing to participate in the tender process should express its interest from 1 February 2016. The submission of the binding offers must take place until 26 April 2016.

The Financial Advisors for this project are Investment Bank of Greece and Kantor Management Consultants, while law firms Hogan Lovells International LLP and M. & P. Bernitsas Law Offices are acting as Legal Counsels and Louis Berger S.A. as Technical Advisor.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).