HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

ANNOUNCEMENT

In relation to the request for proposals to act as a legal adviser of Greek & European Union law regarding the sale of HRADF's 30% stake in Athens International Airport, dated 29.11.2018, the Hellenic Republic Asset Development Fund wishes to clarify that the correct mathematic formula, under par. 5.3, which will be used for the calculation of the Weighted Hourly Rate shall be as follows:

Weighted Hourly Rate = [(Hourly Rate for Partner x 40%) + (Hourly Rate for Senior Associate x 40%) + (Hourly Rate for Associate x 20%)]