



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

ASTIR PALACE VOULIAGMENIS S.A.

Athens, May 2, 2013 - Regarding Astir Palace Vouliagmenis S.A., National Bank of Greece S.A. ('NBG') and Hellenic Republic Asset Development Fund S.A. ('HRADF') announce that, following a thorough review of the Expressions of Interest submitted by 29 March 2013 and subsequent clarifications provided, the investors have been invited to participate in Phase 2 of the Process, upon entering into confidentiality agreements with NBG and HRADF.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).