HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Four binding offers for Astir Palace Vouliagmenis S.A. submitted by Greek and international investors

Athens, November 26, 2013 – HRADF announces that four (4) investment entities submitted today binding offers for the acquisition of a majority participation in the share capital of Astir Palace Vouliagmeni S.A.

The investment groups are the following:

- A consortium of COLONY CAPITAL ACQUISITIONS LLC και DOLPHIN CAPITAL INVESTORS LTD
- JERMYN STREET REAL ESTATE FUND IV LP, a fund managed by AGC JERMYN STREET IV
- LAMDA ERGA ANAPTYXIS S.A.
- PLEPI HOLDINGS LTD, an investment entity ultimately controlled by members of the Constantakopoulos and Olayan families

The Board of Directors of HRADF and National Bank of Greece S.A., will decide during their next meetings on the validity of the offers of the candidates and the opening of the financial offers, taking into account the recommendation of their financial and legal advisors.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).