

**Clarifications and answers** regarding the invitation to submit a proposal to act as independent valuator to the Hellenic Republic Asset Development Fund in relations to the sale of certain real estate assets.

**Question 1**: We would like to verify that the email address you suggest is correct for submitting our proposal (previous proposals referred to 'info@hraf.gr')

**Answer**: You can use either info@hraf.gr or info@hradf.com

**Question 2**: Would you like to have a breakdown of each asset's proposed fee, or only a total fee for the whole portfolio valuation?

Answer: A Breakdown of proposed fee for each asset is required

Question 3: Can the proposal be submitted in the Greek Language?

**Answer**: The proposal may be submitted in the Greek Language. The Valuation Reports will be submitted in Greek Language, with a translation in English.

**Question 4**: Is HRAF intention to assign the valuation of all 17 properties to the Successful Bidder or HRAF may also decide to proceed with partial valuation assignments to several bidders?

**Answer**: As of today and without abolishing HRAF's right to make the decisions that best serve its business needs, our intention is to assign all valuations to the Successful Bidder.