

HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A.

Athens, 12 June 2014

RE: Extension of deadlines with regards to the Request for Proposals for the exploitation of properties in the Afantou area of the island of Rhodes

The Hellenic Republic Asset Development Fund S.A. (the **Fund**) refers to the request for proposal for the exploitation of properties in the Afantou area of the island of Rhodes issued by it on 11 March 2014 (the **RfP**).

The Fund has decided to extend certain deadlines mentioned in the RfP, as follows:

Action	Previous Deadline	New Deadline
Deadline for submitting	16.06.2014	19.06.2014
questions regarding the		
Tender Process		
Uploading of Final Draft of	16.06.2014	23.06.2014
Share Purchase Agreement A'		
and Final Draft of Share		
Purchase Agreement B' to the		
VDR		

All other provisions of the RfP remain unchanged.

This communication has been prepared by, and is the sole responsibility of, the Fund and is being directed only to persons, to whom it may be lawfully communicated under applicable law. It does not constitute any offering and, to the extent permitted by law, the Fund and its Advisors' accept no liability in relation to it.

All capitalized terms herein have the meaning given to them in the RfP.

For the full terms and conditions, please refer to the RfP.