

PRESS RELEASE

Hellenic Republic Asset Development Fund receives final bids for the privatization of DEPA Group

Athens, 10th June 2013 - HRADF announces that SOCAR submitted today its binding offer for the privatization of 66% of the Hellenic Gas Transmission System Operator (DESFA).

HRADF's Board of Directors, during its next meeting, will decide on the validity of the offer of SOCAR, taking into account the recommendation of its financial and legal advisors following which, it will proceed to the opening of the financial offer.

HRADF has received no offers for the Public Gas Corporation S.A (DEPA). HRADF, in collaboration with Hellenic Petroleum, will assess all possible solutions, in order to proceed the soonest to the exploitation of its participation in DEPA.

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