

Athens, 09/13/2016

PRESS RELEASE

HRADF was awarded the "Global National FDI Award 2016" by The European Magazine



The Hellenic Republic Asset Development Fund (HRADF) was awarded the "Global National Foreign Direct Investment Program (FDI) Award 2016" by the distinguished international subscriptive magazine The European.

HRADF was declared as winner in the category "National Foreign Direct Investment Program" by the readers of "The European" through electronic voting, as the magazine organizes and awards the international financial awards "The European Awards".

It is the first time that a Greek organization/ company and particularly a public one wins that award, which declares that HRADF enhances the credibility of Greece abroad and stands with claims to the international investment community.

Criteria were: National Economic Development Strategy, National Foreign Direct Investment Campaign, New Employment Opportunities, Privatisation Program Credibility, National Value Creation and Corporate Governance.

The European Magazine continued to acknowledge businesses that enable and boost the economy in a variety of sectors, such as FDI, Energy, Technology, Banking and Finance regional development in areas such as Europe, Latin America, Africa, MENA, Asia and Central Eastern Europe.

A selection of organisations has been recognised for progress, competitiveness and for outstanding performance in their respective fields.



HRADF's Chairman, Mr. Stergios Pitsiorlas commented on the award-winning: "The international recognition of HRADF by the distinguished journal "The European" with "Global National FDI Program" Award for 2016 is a great honor for the Fund and its' executives. The international financial community recognizes, in the most tangible way, our country's efforts to enter growth, levered by means of the privatization program adopted by HRADF, while implementing the government's decisions. The said awarding evidences that Greece's commitment to regain its' international credibility already has visible results, via a comprehensive strategy to attract direct foreign investments."

About "The European Awards"

The <u>European Awards</u> reward excellence for 10 years. The publishing company does not prepare a list of potential winners of its' awards. All organizations or individuals who participate in the voting, are prequalified by the magazine's subscribers/ readers (Businesses, People of High Wealth - HNW Individuals, CEOs, CFOs, BoDs' Chairmen), who complement each nomination through an online platform.

The Awards Panel itself is made up of former fortune 500 individuals, global experts and industry leaders.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

Information for the Press: Roi Haikou, Tel +30 2103274451 / +30 6981465992, Email press@hraf.gr & rhaikou@hraf.gr