



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

The highest offer for “Astir Palace Vouliagmenis S.A.” at €400 million

Athens, December 09, 2013 – HRADF announces that, in cooperation with the National Bank of Greece, the improved offers submitted for “Astir Palace Vouliagmenis S.A.” have been unsealed today.

JERMYN STREET REAL ESTATE FUND IV LP submitted the highest offer of €400 million. The offer covers 90% stake of "Astir Palace Vouliagmenis SA", these shares representing the majority stake after the completion of the transaction.

The Board of Directors of HRADF and National Bank of Greece will convene within the week, in order to make the final decisions according to the terms of the tender process.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).