



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Athens, 03/31/2017

PRESS RELEASE

HRADF's BoD decided today HRADF's advisors to explore the possibility Egnatia Motorway S.A. to be appointed by Hellenic Republic as a supervising body, immediately after Egnatia Motorway's concession to a private investor.

The Fund's Executive Director's, Mrs. Tsitsogiannopoulou Lila's, proposal aims at HRADF's advisors to examine the possible evolution of the Company Egnatia Motorway SA to a monitoring body of the concession of Egnatia Motorway.

The proposal was modeled after a series of meetings of the Board of the Fund with the Minister of Finance, Mr. Tsakalotos Euclid, the Transport Minister, Mr. Christos Spirtzis and the Board of Director of Egnatia Odos AE. In these meetings, it was argued that the company should not be discredited, since it consists of competent staff and it accumulates knowledge, which has to be channeled into future actions for the benefit of the Greek State.

Mrs. Tsitsogiannopoulou stressed that, starting from today, the securing of a role for the Company can also be achieved in other projects and to the extent that HRADF is involved it will contribute to any consultation between relevant ministries. It is known that Egnatia Motorway SA, with HRADF's consistent decision and actions, implements today the interconnection of the Port of Thessaloniki with Egnatia Motorway and PAThE.

It was also decided that HRADF's advisors with a distinct working group, providing their expertise to contribute to technical assistance, to consider, within the existing design of the Fund and the stated deadlines, the study and proposal, which is intended to be established by the Ministry of Transport, on the implementation of an analogous toll system, since the importance of proportional charging tolls for motorway users is recognized.

Moreover, the Board of HRADF decided to open the Call for Expressions of Interest for hiring consultants who will suggest the best ways to develop the equity percentage held by the Fund on the following assets:

- AIA
- PPC
- DEPA



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- Hellenic Petroleum
- EYATH
- EYDAP
- OTE.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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