



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

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PRESS RELEASE

HRADF: Signing of the agreement for the sale of 100% stake in TRAINOSE SA to Ferrovie Dello Stato Italiane S.p.A.

The agreement for the sale of 100% stake in TRAINOSE SA to Ferrovie Dello Stato Italiane S.p.A. for a total consideration of € 45 mil. was signed today by the Chief Executive Officer of HRADF, Mr. Antonis Leousis and the Chief Executive Officer of Ferrovie dello Stato Italiane Group, Mr. Renato Mazzoncini.

The Share Purchase Agreement (SPA) was signed, following the approval of the Court of Auditors. The completion of the transaction is subject to the competent EU authorities' approvals, while the closure of the European Commission's State Aid dossier on TRAINOSE's debt to OSE is pending, amounting to more than 700 million euro.

The CEO of HRADF, Mr. Anthony Leousis, having thanked all those who cooperated with the Fund for the completion of the tender process that today led to the privatization of TRAINOSE after almost 4 years, stated: "Ferrovie dello Stato Italiane Group is making an important commitment: to strengthen and develop TRAINOSE with its expertise and experience, thus creating a major provider of railway services".

The signing ceremony was also attended by the management of TRAINOSE, represented by its' Chairman of the BoD, Mr. Panagiotis Theocharis, and its' CEO, Mr. Philippos Tsalidis.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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