

PRESS RELEASE

HRADF launches the tender process for TRAINOSE (Train operating company)

Athens, July 12, 2013 – HRADF launched an international tender process for the sale of 100% of TRAINOSE S.A.

The bidding process will be conducted in two phases:

- Phase A: Submission for expressions of interest
- Phase B: Submission of binding financial offers by shortlisted investors.

The Financial Advisors for this project are Investment Bank of Greece and Kantor Management Consultants, while law firms Hogan Lovells International LLP and M. & P. Bernitsas Law Offices are acting as Legal Counsels and Louis Berger S.A. as Technical Advisor.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).