



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

THE HELLENIC REPUBLIC ASSET DEVELOPMENT FUND ANNOUNCES THE LAUNCH OF THE DEVELOPMENT PROCESS FOR REAL ESTATE ASSET IN AGIOS IOANNIS

ATHENS, February 27, 2013 –The Board of Directors of the Hellenic Republic Asset Development Fund (HRADF) approved during its meeting today the launch of the process for the development of the land at Agios Ioannis Sithonia, Chalkidiki.

Agios Ioannis Beach is one of the most popular tourist destinations in mainland Greece and the specific development aims to develop this real estate property for residential use, tourism and leisure. The tender process is expected to start next week.

HRADF develops, sells or liquidates assets transferred to the fund by the Greek government. These assets include land development, infrastructure, and corporate shares and rights. Its aim is to attract the flow of international capital that will fuel Greek economic growth.

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For information please refer to the Hellenic Republic Asset Development Fund's website (www.hraf.gr).

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